

HOUSE BILL NO. 123

IN THE LEGISLATURE OF THE STATE OF ALASKA

THIRTY-THIRD LEGISLATURE - FIRST SESSION

REPRESENTATIVES C.JOHNSON, Edgmon, McCormick, Foster, Galvin, Ruffridge, Mina, Patkotak, Cronk, Stapp, Story, McKay

SENATORS Hoffman, Giessel, Claman, Bishop, Gray-Jackson, Olson, Stevens, Dunbar, Merrick, Tobin

Introduced: 3/17/23

Referred: Community and Regional Affairs

A BILL

FOR AN ACT ENTITLED

1 **"An Act relating to an amendment to the articles of incorporation of a corporation**
2 **organized under the Alaska Native Claims Settlement Act; and providing for an**
3 **effective date."**

4 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

5 * **Section 1.** AS 10.06.504(d) is amended to read:

6 (d) The requirement of an affirmative vote of at least two-thirds of the shares
7 entitled to vote for the adoption of an amendment to the articles of incorporation as
8 provided in former AS 10.05.276 shall remain in force for corporations existing before
9 July 1, 1989. **This subsection does not apply to a corporation organized under 43**
10 **U.S.C. 1601 et seq. (Alaska Native Claims Settlement Act).**

11 * **Sec. 2.** This Act takes effect immediately under AS 01.10.070(c).